

Company registration number: 37006

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Reports and Financial Statements**

**for the financial year ended 31st December 2020**

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Contents**

	<b>Page</b>
Directors and Other Information	<b>1</b>
Directors' Report	<b>2 - 4</b>
Directors' Responsibilities Statement	<b>5</b>
Independent Auditor's Report	<b>6 - 8</b>
Income and Expenditure Account	<b>9</b>
Balance Sheet	<b>10</b>
Statement of Changes in Equity	<b>11</b>
Statement of Cash Flows	<b>12</b>
Notes to the Financial Statements	<b>13 - 25</b>

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Directors and other financial information at date of approval of financial statements**

<b>Directors</b>	Margaret Casserly (Chairperson) John Morrison (Vice Chairperson) Kathleen Harte Gladys Guckian Marcella Murray Siobhan Finnegan-McElgunn Enda Lannon Barbara Hogge
<b>Secretary</b>	Evelyn Carroll
<b>Company Number</b>	37006
<b>Registered Office</b>	Cleveragh Industrial Estate Sligo
<b>Auditor</b>	Gilroy Gannon Chartered Accountants and Statutory Audit Firm Stephen Street Sligo
<b>Banker</b>	AIB Stephen Street Sligo
<b>Solicitor</b>	McDermott Creed & Martyn Stephen Street Sligo
<b>CHY Revenue Number</b>	CHY 7369
<b>Registered Charity Number (RCN)</b>	20015909

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Directors Report**

**For the financial year ended 31st December 2020**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2020.

North West Parents and Friends Association For Persons with Intellectual Disability was incorporated on 10th April 1972 as a company limited by guarantee without a share capital. The company's Constitution limits the liability of each member to such amounts as may be required but not exceeding €1.27 each.

**Principal activities**

The company was established to promote training, education and welfare of children and adults with intellectual disabilities. The company has been granted charitable status by the Revenue Commissioners and is registered under number CHY 7369.

**Review of the business during the year ended 31st December 2020**

During the year ended 31st December 2020, the spread of COVID 19 impacted the services particularly the Day Services. All public health guidelines were complied with, meetings were held virtually throughout, and grants were received from the HSE to assist with the challenges of COVID 19. The directors wish to acknowledge the ongoing supply of PPE equipment from the HSE CHO 1.

<b>Results for the financial year</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Surplus from the provision of services	79,203	99,806
Other income	12,829	55,608
Transfer to respite reserve	-	(2,989)
Transfer to contingency reserve	(38,000)	(35,000)
Transfer to capital contributions	(12,764)	(52,619)
	<u><b>41,268</b></u>	<u><b>64,806</b></u>

**Likely future developments**

The full resumption of Day Services and Shared Care Services following the lifting of restrictions together with the appointment of a regional manager with responsibility for Day Services in line with New Directions and the appointment of a person in charge for responsibility for Sligo community group homes.

**Principal risks and uncertainties**

The directors are aware of the key risks to which the company is exposed, in particular those relating to the operational and finances of the company. One of the operational risks is providing a consistent delivery of quality specialist care which is addressed through its qualified and trained staff and having appropriate policies and procedures in place. The company is dependent on the ongoing support of the HSE for funding of the services which is agreed annually through a Service Level Agreement.

**Assets and liabilities and financial position**

The net assets of the company amount to €2,668,729 at 31st December 2020 (2019: €2,576,697) and is required in accordance with its reserve policy and for the development of its facilities and maintaining the current level of services for the foreseeable future.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Directors Report**

**For the financial year ended 31st December 2020**

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Margaret Casserly (Chairperson)  
John Morrison (Vice Chairperson)  
Gladys Guckian  
Marcella Murray  
Siobhan Finnegan-McElgunn  
Enda Lannon  
Barbara Hogge  
Kathleen Harte

The following sub-committees are in place with their own terms of reference. Reports from these Committees are presented to the Board of Directors:

- Finance
- Health & Safety
- QRSM
- Risk Management

**Company secretary**

The company secretary throughout the financial year was Evelyn Carroll.

**Political donations**

The company did not make any disclosable political donations in the financial year ended 31st December 2020.

**Events after the end of the financial year**

The directors are currently developing the Roadmap for the resumption of full Day Care Services in line with Government's re-framing document. All HSE grants in relation to Covid are being utilised. In addition, the company's residential houses received certification of re-registration with HIQA for a further 3 years and the RSA carried out a transport inspection on fleet of buses with full compliance received. The Service Level Arrangement between the HSE and the company for 2021 has not yet been finalised. However, the HSE has continued funding based on last year.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Cleveragh Industrial Estate, Sligo.

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Directors Report**

**For the financial year ended 31st December 2020**

**Auditors**

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Gilroy Gannon Chartered Accountants and Statutory Audit Firm, will continue in office.

This report was approved by the board of directors on 5th October 2021 and signed on behalf of the board by:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Directors Responsibilities Statement**

**For the financial year ended 31st December 2020**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent Auditor's Report to the Members of  
North West Parents and Friends Association For Persons  
with Intellectual Disability**

**For the financial year ended 31st December 2020**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of North West Parents and Friends Association For Persons with Intellectual Disability for the year ended 31st December 2020, which comprise the Income and Expenditure Account, Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including IAASA's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



**Independent Auditor's Report to the Members of  
North West Parents and Friends Association For Persons  
with Intellectual Disability**

**For the financial year ended 31st December 2020**

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Independent Auditor's Report to the Members of  
North West Parents and Friends Association For Persons  
with Intellectual Disability**

**For the financial year ended 31st December 2020**

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie](http://www.iaasa.ie), under "Description of auditors responsibilities for audit". This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Sinead McHugh**  
For and on behalf of  
**Gilroy Gannon**  
Chartered Accountants and Statutory Audit Firm  
Sligo

Date: 5th October 2021

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Income And Expenditure Account**

**For the financial year ended 31st December 2020**

	Note	2020 €	2019 €
<b>State Grants and Service Income</b>	<b>3</b>	2,997,610	2,836,972
 Expenditure		 (2,918,407)	 (2,737,166)
		<hr/>	<hr/>
<b>Surplus on the provision of services</b>	<b>4</b>	79,203	99,806
 Other Income	<b>6</b>	 12,829	 55,608
 Transfer to respite reserve		 -	 (2,989)
 Transfer to contingency reserve		 (38,000)	 (35,000)
 Transfer to capital contribution		 (12,764)	 (52,619)
		<hr/>	<hr/>
<b>Surplus for the financial year</b>		<b><u>41,268</u></b>	<b><u>64,806</u></b>

The notes on pages 13 to 25 form part of these Financial Statements.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Balance Sheet**

**As at 31st December 2020**

		<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
Tangible assets	7	1,035,808	1,082,110
<b>Current assets</b>			
Stocks	8	6,117	9,741
Debtors	9	180,693	306,999
Investments		884,890	856,355
Cash at bank		1,709,187	1,279,742
		<u>2,780,887</u>	<u>2,452,837</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(797,305)</u>	<u>(575,000)</u>
<b>Net current assets</b>		<u>1,983,582</u>	<u>1,877,837</u>
<b>Total assets less current liabilities</b>		3,019,390	2,959,947
<b>Deferred Income</b>	11	<u>(350,661)</u>	<u>(383,250)</u>
<b>Net assets</b>		<u><u>2,668,729</u></u>	<u><u>2,576,697</u></u>
<b>Capital and reserves</b>			
Capital contributions	14	1,028,644	1,015,880
Respite reserve	16	374,631	374,631
Contingency reserve	15	950,000	912,000
Income and Expenditure account	17	315,454	274,186
		<u>2,668,729</u>	<u>2,576,697</u>

These financial statements were approved by the board of directors on 5th October 2021 and signed on its behalf by:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

The notes on pages 13 to 25 form part of these Financial Statements.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Statement of Changes in Equity**

**For the financial year ended 31st December 2020**

	Capital Contributions €	Respite Reserve €	Contingency Reserve €	Income & Expenditure €	Total €
<b>At 1st January 2019</b>	963,261	371,642	877,000	209,380	2,421,283
Surplus for the financial year	-	-	-	64,806	64,806
Increase in respite reserve	-	2,989	-	-	2,989
Increase in contingency reserve	-	-	35,000	-	35,000
Increase in capital contributions	52,619	-	-	-	52,619
<b>Balance at 31st December 2019</b>	<u>1,015,880</u>	<u>374,631</u>	<u>912,000</u>	<u>274,186</u>	<u>2,576,697</u>
Surplus for the financial year	-	-	-	41,268	41,268
Increase in contingency reserve	-	-	38,000	-	38,000
Increase in capital contributions	12,764	-	-	-	12,764
<b>Balance 31st December 2020</b>	<u><u>1,028,644</u></u>	<u><u>374,631</u></u>	<u><u>950,000</u></u>	<u><u>315,454</u></u>	<u><u>2,668,729</u></u>

**North West Parents and Friends Association For Persons with Intellectual Disability**

**Statement of Cash Flows**

**For the financial year ended 31st December 2020**

	Note	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		41,268	64,806
<i>Adjustments for:</i>			
Depreciation		115,946	114,863
Amortisation of grants		(32,588)	(32,729)
Transfer to respite reserve		-	2,989
Transfer to contingency reserve		38,000	35,000
Deposit interest receivable		(65)	(70)
Accrued expenses/(income)		53,651	(44,321)
<i>Changes in:</i>			
Stocks		3,624	6,649
Trade and other debtors		126,306	(138,934)
Trade and other creditors		168,653	28,925
Cash generated from operations		<u>514,795</u>	<u>37,178</u>
Interest received		65	70
Net cash from operating activities		<u><u>514,860</u></u>	<u><u>37,248</u></u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(69,644)	(78,311)
Net cash used in investing activities		<u><u>(69,644)</u></u>	<u><u>(78,311)</u></u>
<b>Cash flows from financing activities</b>			
Capital grants		-	11,299
Capital contributions		12,764	51,267
Net cash from financing activities		<u><u>12,764</u></u>	<u><u>62,566</u></u>
<b>Net increase in cash and cash equivalents</b>		457,980	21,503
Cash and cash equivalents at beginning of financial year	18	2,136,097	2,114,594
Cash and cash equivalents at end of financial year	18	<u><u>2,594,077</u></u>	<u><u>2,136,097</u></u>

The notes on pages 13 to 25 form part of these Financial Statements.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**General information**

The financial statements comprising the Income and Expenditure Account, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes constitute the financial statements of North West Parents and Friends Association For Persons with Intellectual Disability (CRO number 37006) for the financial year ended 31st December 2020. The company is limited by guarantee, registered in Ireland and has been granted charitable status. (Charity number: CHY 7369) The address of the registered office is Cleveragh Industrial Estate, Sligo which is also the principal place of business of the company.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

**Income recognition**

Grant income is recognised in the Income and Expenditure account when the company is entitled to the income, when any performance related conditions have been met, when receipt is probable and the amount can be quantified with reasonable accuracy. Monies received in respect of expenditure to be incurred in a future accounting period are accounted for as deferred grant and recognised as a liability until the required accounting period.

Income from donations are recognised when received into the company's bank account or entered into the company's accounting records. As with many similar charity organisations, independent groups from time to time organise fundraising activities. As amounts collected in this way are outside of the control of the company, they are not included in the financial statements until they are received into the company's bank account.

Revenue from Rosses Services Workshop is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Other income is recognised when receivable.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

*Going concern*

The directors have considered budgets and cash flows for a period of at least twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The company is dependent on the Health Service Executive (HSE) for funding and this economic dependancy is under pinned by a Service Level Arrangement (SLA) between the HSE and the company. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classifications of assets and liabilities that may arise if the company was unable to continue as a going concern.

*Useful Lives of Fixed Assets*

The annual depreciation charge depends primarily on the estimated lives of each type of asset. The directors review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives the directors consider the physical condition and expected economic utilisation of the assets. Changes in the useful lives can have significant impact on the depreciation and the amortisation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €1,035,808 (31st December 2019 :€1,082,110).

**Taxation**

No corporation tax liability arises as the company has charitable status. (Charity number: CHY 7369)

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.



**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, over the useful economic life of that asset as follows:

Freehold property	- 4/5% Straight line per annum
Equipment -RSW	- 10% Reducing balance per annum
Computer equipment- RSW	- 25% Straight line per annum
Fixtures and fittings - RSW	- 10% Reducing balance per annum
Fixtures and fittings - N.W.P & F	- 15% Straight line per annum
Motor vehicles	- 20% Straight line per annum

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price. Cost includes all costs of purchase and other costs incurred in bringing the stocks to their present location and condition.

**Government grants**

Government grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the income and expenditure account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the income and expenditure account in the financial year to which they relate and on satisfaction of the grant conditions.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**Financial instruments**

**Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Other financial assets**

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

**Other financial liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**Contingency reserve**

A contingency reserve has been recognised to ensure that the organisation can continue to provide a quality service; adequately cover four months of current expenditure; meet unexpected costs; provide working capital where funding is paid in arrears and meet contractual liabilities should the organisation cease.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**Capital contribution**

A capital contribution reserve has been recognised for contributions received towards capital expenditure. This is not amortised to the income and expenditure account.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**3. State Grants and Service Income**

	2020	2019
	€	€
Health Service Executive	2,652,403	2,498,839
Department of Education	208,424	163,555
Other income and service users contributions	96,110	111,687
Department of Children and Youth Affairs	28,497	50,072
Department of Social Protection	12,176	12,819
	<u>2,997,610</u>	<u>2,836,972</u>

The company is funded by over 50% exchequer funding.

**Health Service Executive (HSE)**

The HSE provide funding for day services in Rosses Services Workshop (RSW) for persons from Sligo, Leitrim, Donegal, Roscommon, Clare, Mayo, Cavan and Monaghan; other day services in Carrick on Shannon, Castleconnor and Holy Family Pre-School; residential accomodation in Carrick on Shannon and Sligo; and respite services for children in Carrick on Shannon. Funds are recognised in the year to which the income relates. When funds are receivable at year end it is included in income and debtors at year end. Funding awarded for the year ended 31st December 2020 as per the SLA was:

	2020	2019
	€	€
- Residential and day services for persons with learning disability in Sligo & Leitrim	2,104,382	2,112,181
- RSW - Day service supports in Sligo, Leitrim & Donegal	348,472	348,472
- RSW - Cavan & Monaghan	10,082	10,082
- RSW - North Tipperary/East Limerick	5,755	5,755
- RSW - Roscommon & Mayo	19,432	19,432
- Lotto	3,600	4,175
- Schedule 10	171,336	-
- Additional funding	15,921	-
	<u>2,678,980</u>	<u>2,500,097</u>

In addition to the above, capital funding of €40,000 was approved in the year.

Funding recognised as income for the year ended 31st December 2020 was €2,652,403

	2020	2019
	€	€
Funding received in the period - residential and day services	2,441,402	1,953,148
Funding received in the period - day services supports	383,741	383,756
Lotto	4,856	2,919
Funding due at year end	121,281	271,021
Deferred grants	(27,856)	-
Funding received in 2020 in relation to 2019	(271,021)	(112,005)
	<u>2,652,403</u>	<u>2,498,839</u>

In addition to the above, capital funding of €40,000 was received at the year end.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**Department of Education**

The Department of Education provide funding to St Joseph's School for capitation; ICT; ancillary services; school books; and other grants.

Funding received during the year ended 31st December 2020 was as follows:

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Capitation; ICT; Ancillary services & other grants	228,601	162,058
Funding due at year end	25,255	13,710
Funding received in prior year	14,594	(9,797)
Funding received in 2020, not spent	(60,026)	(2,416)
Income for the year ended 31st December 2020	<u>208,424</u>	<u>163,555</u>

**Department of Children & Youth Affairs**

The Department of Children and Youth Affairs provided funding under the ECCE scheme of € 28,497.

**Department of Social Protection**

The Department of Social Protection (DOSP) provides funding to St Joseph's School for the school meals programme and to Holy Family pre school towards the jobs plus incentive scheme for 2 members of staff. Funding received for the year ended 31st December 2020 totalled €12,176.

**4. Surplus**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Depreciation	115,946	114,863
Amortisation of grant	<u>(32,589)</u>	<u>(32,729)</u>

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**5. Staff costs**

The average monthly number of persons employed by the company during the financial year was 60.

The aggregate payroll costs incurred during the financial year were:

	2020	2019
	€	€
Wages and salaries	1,924,365	1,851,217
Social insurance costs	190,152	181,423
Pension	111,414	116,040
	<u>2,225,931</u>	<u>2,148,680</u>

The directors did not receive fees or remuneration in respect of their services during the year ended 31st December 2020. The Chief Executive Officers remuneration (including employer pension and other costs) for 2020 amounted to €100,336.

The number of employees whose total employee benefits (including employer pension and other costs) for the reporting period fell within each band of €10,000 from €60,000 upwards for all employees is set out below. No employee benefits exceeded €110,000 during the year.

Bands	Employee No.'s	
	2020	2019
€60,000 - €70,000	-	-
€70,000 - €80,000	-	-
€80,000 - €90,000	-	-
€90,000 - €100,000	-	1
€100,000 - €110,000	1	-

**6. Other income**

	2020	2019
	€	€
Rosies Services	-	1,658
Donations for respite	-	1,261
Capital contributions	12,764	52,619
Deposit interest	65	70
	<u>12,829</u>	<u>55,608</u>

Other income includes funds designated to the respite project in Carrick-on-Shannon, Co. Leitrim and contributions received towards capital costs.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**7. Tangible assets**

	Freehold property	Equipment	Fixtures & Fittings	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1st January 2020	1,812,729	231,518	275,984	197,241	2,517,472
Additions	61,578	4,736	3,330	-	69,644
<b>At 31st December 2020</b>	<u>1,874,307</u>	<u>236,254</u>	<u>279,314</u>	<u>197,241</u>	<u>2,587,116</u>
<b>Depreciation</b>					
At 1st January 2020	899,864	208,537	189,822	137,139	1,435,362
Charge for the year	75,313	5,311	10,101	25,221	115,946
<b>At 31st December 2020</b>	<u>975,177</u>	<u>213,848</u>	<u>199,923</u>	<u>162,360</u>	<u>1,551,308</u>
<b>Carrying amount</b>					
<b>At 31st December 2020</b>	<u>899,130</u>	<u>22,406</u>	<u>79,391</u>	<u>34,881</u>	<u>1,035,808</u>
At 31st December 2019	<u>912,865</u>	<u>22,981</u>	<u>86,162</u>	<u>60,102</u>	<u>1,082,110</u>

The basis by which depreciation is calculated is stated in Note 2.

**8. Stocks**

	2020	2019
	€	€
Goods for resale	2,876	5,500
Expense stock	3,241	4,241
	<u>6,117</u>	<u>9,741</u>

The basis by which stocks are valued is stated in note 2. The replacement cost of stocks did not differ significantly from the figures shown above.

**9. Debtors**

	2020	2019
	€	€
Trade debtors	-	2,075
Other debtors	180,693	304,924
	<u>180,693</u>	<u>306,999</u>

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**10. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Creditors & accruals	585,188	537,099
Tax and social insurance:		
Payroll Taxes	128,547	37,650
VAT	405	251
Deferred grants	27,856	-
Deferred capital grant	40,000	-
Deferred funding	15,309	-
	<u>797,305</u>	<u>575,000</u>

The repayment terms of trade creditors vary between on demand and 90 days. No interest is payable on trade creditors.

Payroll taxes are subject to the terms of the relevant legislation. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

**11. Deferred Income**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>Government Grants</b>		
As at the start of the financial year	383,250	404,680
Capital grants received	-	11,299
Released to the income and expenditure account	(32,589)	(32,729)
As at the end of the financial year	<u>350,661</u>	<u>383,250</u>

**12. Defined contribution plans**

The amount recognised in income and expenditure in relation to defined contribution pension plans is €111,414 (2019:€116,040).



**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**13. Financial instruments**

The carrying amount for each category of financial instruments is as follows:

	2020	2019
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	-	2,075
Other debtors	180,693	304,924
Investments	884,890	856,355
	<u>1,065,583</u>	<u>1,163,354</u>
<b>Financial liabilities measured at amortised cost</b>		
Creditors & accruals	<u>(585,188)</u>	<u>(537,099)</u>

**14. Capital contributions**

Capital contributions have been received towards the acquisition and refurbishment of the hostels and day centres in Sligo and Carrick-on-Shannon, Co. Leitrim.

Included in the capital contributions is a loan of €173,047 received from Leitrim County Council under a deed of indenture for the development costs of St. Ciaran's, Carrick-on-Shannon, Co Leitrim. Leitrim County Council, having obtained the consent of the Charitable Commissioners, secured a mortgage on the property described in folio 7080F and other lands in Summerhill, Carrick-on-Shannon, Co. Leitrim.

**15. Contingency reserve**

In accordance with the Statement of Recognised Practices for Charities (SORP) it is the policy of North West Parents and Friends Association For Persons with Intellectual Disability to provide for a contingency reserve.

The basis of the contingency reserve is stated in note 2.

**16. Respite reserve**

The board has set up a respite reserve fund towards the future development of a children and adult respite service in Carrick-on-Shannon, Co. Leitrim. The Health Service Executive has committed to providing the company with two sites for the development.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**17. Movement in reserves**

	Capital Contribution	Other Reserves	Income and Expenditure	Total
	€	€	€	€
As at the start of the financial year	1,015,880	1,286,631	274,186	2,576,697
Surplus for the year	-	-	41,268	41,268
Increase in contingency reserve	-	38,000	-	38,000
Increase in capital contribution reserve	<u>12,764</u>	-	-	<u>12,764</u>
As at the end of the financial year	<u><u>1,028,644</u></u>	<u><u>1,324,631</u></u>	<u><u>315,454</u></u>	<u><u>2,668,729</u></u>

The income and expenditure account represents cumulative surpluses/ deficits recognised in the income and expenditure account, net of transfers to/ from other reserves.

**18. Cash and cash equivalents**

	2020	2019
	€	€
Cash at bank	1,709,187	1,279,742
Investments	<u>884,890</u>	<u>856,355</u>
	<u><u>2,594,077</u></u>	<u><u>2,136,097</u></u>

Investments relate to deposit accounts held by the company.

**19. Contingent liability**

As referred to in note 14 a deed of indenture from Leitrim County Council states that should certain conditions apply over the next 30 years, the loan is repayable at an interest rate of 2% per annum.

**20. Capital commitments**

The board continue to upgrade the company's facilities to enhance the service being provided.

The company has existing future capital commitments for the respite project as referred in note 16.

**North West Parents and Friends Association For Persons  
with Intellectual Disability**

**Notes to the Financial Statements**

**For the financial year ended 31st December 2020**

**21. Ethical Standard - provisions available for small entities**

In common with many other businesses of similar size and nature the company's auditors assist with the preparation of the financial statements and the submission of returns to the Companies Registration Office.

**22. Related Party Transactions**

A company owned by one of the directors supplies medicine to service users in the community group home.

*Key management personnel*

The total compensation including salary and all other benefits, excluding employer PRSI accruing to key management personnel amounts to €261,698 for the financial year ended 31st December 2020 (31st December 2019:€255,440).

**23. Approval of financial statements**

The board of directors approved these Financial Statements for issue on 5th October 2021.